



ATTACHMENT 2

Monthly Budget and Investment Statement As of May 31, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

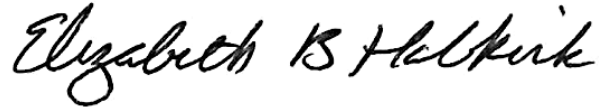
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 35,045,738	\$ 2,834,876	\$ 37,880,614
Cash with Fiscal Agent	977	-	977
Local Agency Investment Fund (LAIF)	44,796,440	-	44,796,440
California Asset Management Program (CAMP) Liquidity Fund	63,075,964	-	63,075,964
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	96,458,343	-	96,458,343
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	30,445,878	-	30,445,878
Corporate Note - Original Cost	44,019,898	-	44,019,898
Certificate of Deposit - Original Cost	4,950,000	-	4,950,000
Bank Note - Original Cost	2,644,816	-	2,644,816
Asset-Backed Security - Original Cost	31,317,378	-	31,317,378
Joint Powers Authority - Original Cost	1,539,658	-	1,539,658
Unsettled Trades	(1,378,035)	-	(1,378,035)
TOTAL City of Napa Cash and Invested Funds	\$ 353,162,055	\$ 2,834,876	\$ 355,996,931

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 40,273,196	\$ -	\$ 40,273,196
American Rescue Plan Act	6,557,223	-	6,557,223
Special Revenue Funds	71,733,141	-	71,733,141
CIP Funds	79,889,271	-	79,889,271
Enterprise Funds	95,619,600	-	95,619,600
Internal Service Funds	54,187,080	-	54,187,080
Housing Funds	4,902,544	-	4,902,544
Payroll Clearing Account	-	481,580	481,580
Gasser CFD Funds	-	2,353,296	2,353,296
TOTAL City of Napa Cash and Invested Funds	\$ 353,162,055	\$ 2,834,876	\$ 355,996,931

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I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink, reading "Elizabeth B. Habkirk". The signature is written in a cursive, flowing style.

Elizabeth Habkirk, Assistant City Manager

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget <i>as of 5/31/2025</i>	FY 2024/25 YTD Actual <i>as of 5/31/2025</i>	% to date (Budget to Actual)
General Fund			
Revenues	138,390,557	116,674,635	84.31%
Expenditures	144,697,488	121,438,046	83.93%
<i>Net Position</i>	<i>(6,306,931)</i>	<i>(4,763,410)</i>	
Non-Recurring General Fund			
Revenues	7,750,979	4,736,340	61.11%
Expenditures	11,634,365	4,145,799	35.63%
<i>Net Position</i>	<i>(3,883,386)</i>	<i>590,542</i>	
American Rescue Plan Act			
Revenues	8,433,948	-	0.00%
Expenditures	8,471,988	1,967,188	23.22%
<i>Net Position</i>	<i>(38,040)</i>	<i>(1,967,188)</i>	
Special Revenue Funds			
Revenues	26,092,747	20,989,642	80.44%
Expenditures	39,168,395	19,351,131	49.40%
<i>Net Position</i>	<i>(13,075,648)</i>	<i>1,638,510</i>	
Capital Project Funds			
Revenues	41,932,349	26,207,918	62.50%
Expenditures	109,850,192	25,781,531	23.47%
<i>Net Position</i>	<i>(67,917,843)</i>	<i>426,387</i>	
Materials Diversion Fund			
Revenues	49,857,750	46,863,297	93.99%
Expenditures	52,368,423	43,256,647	82.60%
<i>Net Position</i>	<i>(2,510,673)</i>	<i>3,606,651</i>	
Water Enterprise Fund			
Revenues	57,019,717	40,000,093	70.15%
Expenditures	99,563,808	42,041,695	42.23%
<i>Net Position</i>	<i>(42,544,091)</i>	<i>(2,041,603)</i>	
Internal Service Funds			
Revenues	25,408,360	22,673,926	89.24%
Expenditures	33,978,981	21,368,537	62.89%
<i>Net Position</i>	<i>(8,570,621)</i>	<i>1,305,388</i>	
Housing Authority Fund			
Revenues	28,005,804	22,287,636	79.58%
Expenditures	29,485,584	23,327,630	79.12%
<i>Net Position</i>	<i>(1,479,780)</i>	<i>(1,039,993)</i>	
Gasser CFD Fund			
Revenues	-	1,243,062	0.00%
Expenditures	1,147,190	1,157,738	100.92%
<i>Net Position</i>	<i>(1,147,190)</i>	<i>85,324</i>	
Pooled Cash			
Revenues	-	717	0.00%
Expenditures	-	256	0.00%
<i>Net Position</i>	-	<i>461</i>	
ALL FUNDS			
Revenues	382,892,212	301,677,266	78.79%
Expenditures	530,366,415	303,836,197	57.29%
<i>Net Position</i>	<i>(147,474,203)</i>	<i>(2,158,931)</i>	