ATTACHMENT 1

RESOLUTION HR2025-__

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF NAPA, STATE OF CALIFORNIA, ADOPTING THE CITY'S STATEMENT OF INVESTMENT POLICY FOR FY 2024/25, AND DELEGATING AUTHORITY TO THE CITY TREASURER TO INVEST FUNDS IN ACCORDANCE WITH THE STATEMENT OF INVESTMENT POLICY

WHEREAS, consistent with California Government Code Section 53646, the City Treasurer annually renders to the Housing Authority of the City of Napa (hereafter the "Authority") a statement of investment policy; and

WHEREAS, consistent with Government Code Section 53607, the Authority annually delegates authority to the City Treasurer to make investments on behalf of the Authority; and

WHEREAS, the Authority has considered all information related to this matter, as presented at the public meetings of the Authority identified herein, including any supporting reports by Authority staff, and any information provided during public meetings.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the City of Napa, as follows:

1. The Authority Board hereby finds that the facts set forth in the recitals to this resolution are true and correct, and establish the factual basis for the Authority's adoption of this resolution.

2. The Authority Board of the City of Napa, State of California hereby adopts the updates to the City's Statement of Investment Policy attached hereto as Exhibit "A".

3. The Authority Board hereby delegates authority to the City Treasurer to invest funds in accordance with the City's Statement of Investment Policy.

4. This Resolution shall take effect immediately upon its adoption.

ATTACHMENT 1

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Board of Commissioners of the Housing Authority of the City of Napa at a public meeting of said Housing Authority held on the 6th day of May, 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____
Tiffany Carranza
Authority Deputy Secretary
City Clerk

Approved as to form:

_____
Christopher J. Diaz
Authority General Counsel

Exhibit A: Statement of Investment Policy