



City of Napa
Quarterly Investment Report - Summary and Performance
as of December 31, 2025

Sector	Par Value	Original Cost	Market Value
U.S. Treasuries	110,005,000.00	106,788,652.75	109,045,744.41
Federal Agency CMBS	31,925,112.70	31,298,261.68	32,160,975.42
Municipals	245,000.00	245,000.00	242,419.17
Certificates of Deposit	1,400,000.00	1,400,000.00	1,411,998.00
Corporate Notes	44,520,000.00	44,167,045.60	45,072,409.36
Bank Notes	1,585,000.00	1,585,000.00	1,590,833.41
Asset-Backed Securities	29,382,827.00	29,392,538.04	29,665,125.81
California Asset Management Trust	34,891,407.28	34,891,407.28	34,891,407.28
Local Agency Investment Fund	22,459,744.40	22,459,744.40	22,459,744.40
Total	276,414,091.38	272,227,649.75	276,540,657.26

Portfolio Earnings	
Market Value Basis	
Interest Earned	\$2,053,189
Change in Market Value	\$495,064
Total Dollar Return	\$2,548,253
Accrual Basis	
Interest Earned	\$2,053,189
Realized Gains / (Losses)	\$54,556
Change in Amortized Cost	\$257,093
Total Earnings	\$2,364,838

Total Return Performance				
	Current Quarter	1 Year	5 Year	10 Year
City of Napa	1.17%	6.11%	1.75%	2.24%
BofA 1-5 Year U.S. Treasury/Agency Index	1.12%	5.73%	1.34%	1.83%

Portfolio values as of December 31, 2025 excluding accrued interest.

Portfolio earnings and performance excludes funds in the California Asset Management Trust and the Local Agency Investment Fund.



City of Napa
Quarterly Investment Report - Holdings Report
as of December 31, 2025

CUSIP	Description	S&P Rating		Par Value	Purchase Settlement Date	Coupon Rate	Maturity Date	Original Cost	Yield to Maturity	Accrued Interest	Market Value
		FY Quarter 3Q25	4Q25								
LAIF and CAMP											
N/A	California Asset Management Trust	AAAm	AAAm	34,891,407.28	12/31/2025	3.95%	1/1/2026	34,891,407.28	3.95%	-	34,891,407.28
N/A	Local Agency Investment Fund	NR	NR	22,459,744.40	12/31/2025	4.20%	1/1/2026	22,459,744.40	4.20%	-	22,459,744.40
Total LAIF and CAMP				57,351,151.68				57,351,151.68	4.05%	-	57,351,151.68
U.S. Treasuries											
912828V98	United States Treasury	AA+	AA+	6,030,000.00	8/5/2022	2.25%	46,433.00	5,906,808.98	2.73%	51,246.81	5,946,617.16
912828V98	United States Treasury	AA+	AA+	350,000.00	7/6/2022	2.25%	2/15/2027	339,691.41	2.94%	2,974.52	345,160.20
91282CEN7	United States Treasury	AA+	AA+	400,000.00	4/17/2025	2.75%	4/30/2027	391,750.00	3.81%	1,883.98	396,125.20
91282CEN7	United States Treasury	AA+	AA+	1,350,000.00	12/7/2022	2.75%	4/30/2027	1,292,625.00	3.81%	6,358.43	1,336,922.55
912828X88	United States Treasury	AA+	AA+	2,380,000.00	11/4/2022	2.38%	5/15/2027	2,195,457.03	4.28%	7,338.88	2,344,114.36
912828X88	United States Treasury	AA+	AA+	250,000.00	3/7/2025	2.38%	5/15/2027	241,513.67	4.01%	770.89	246,230.50
91282CET4	United States Treasury	AA+	AA+	1,300,000.00	10/22/2024	2.63%	5/31/2027	1,257,851.56	3.95%	3,000.00	1,284,461.10
91282CFB2	United States Treasury	AA+	AA+	660,000.00	9/19/2024	2.75%	7/31/2027	646,387.50	3.51%	7,595.38	652,549.26
91282CFB2	United States Treasury	AA+	AA+	960,000.00	1/5/2023	2.75%	7/31/2027	910,950.00	3.98%	11,047.83	949,162.56
9128282R0	United States Treasury	AA+	AA+	1,200,000.00	8/2/2024	2.25%	8/15/2027	1,140,609.38	4.00%	10,198.37	1,176,656.40
91282CAH4	United States Treasury	AA+	AA+	2,800,000.00	12/7/2022	0.50%	8/31/2027	2,407,015.63	3.77%	4,756.91	2,666,126.40
91282CLQ2	United States Treasury	AA+	AA+	1,900,000.00	10/24/2024	3.88%	10/15/2027	1,891,539.06	4.04%	15,776.79	1,912,692.00
91282CLQ2	United States Treasury	AA+	AA+	1,000,000.00	11/5/2024	3.88%	10/15/2027	992,343.75	4.15%	8,303.57	1,006,680.00
91282CLX7	United States Treasury	AA+	AA+	600,000.00	12/31/2024	4.13%	11/15/2027	596,273.44	4.36%	3,213.40	606,843.60
91282CLX7	United States Treasury	AA+	AA+	2,900,000.00	11/10/2025	4.13%	11/15/2027	2,931,152.34	3.57%	15,531.42	2,933,077.40
9128283F5	United States Treasury	AA+	AA+	345,000.00	1/31/2023	2.25%	11/15/2027	323,208.40	3.70%	1,007.84	337,345.49
9128283F5	United States Treasury	AA+	AA+	2,000,000.00	11/5/2024	2.25%	11/15/2027	1,891,953.13	4.17%	5,842.54	1,955,626.00
9128283F5	United States Treasury	AA+	AA+	1,625,000.00	12/4/2025	2.25%	11/15/2027	1,586,977.54	3.50%	4,747.06	1,588,946.13
91282CBB6	United States Treasury	AA+	AA+	1,500,000.00	12/5/2024	0.63%	12/31/2027	1,348,183.59	4.17%	25.90	1,417,969.50
91282CBB6	United States Treasury	AA+	AA+	2,475,000.00	5/17/2023	0.63%	12/31/2027	2,174,519.53	3.49%	42.73	2,339,649.68
91282CBB6	United States Treasury	AA+	AA+	1,500,000.00	12/26/2025	0.63%	12/31/2027	1,416,855.47	3.50%	25.90	1,417,969.50
91282CMF5	United States Treasury	AA+	AA+	4,000,000.00	2/6/2025	4.25%	1/15/2028	3,997,968.75	4.27%	78,532.61	4,058,908.00
91282CGH8	United States Treasury	AA+	AA+	1,525,000.00	12/5/2024	3.50%	1/31/2028	1,494,976.56	4.17%	22,336.28	1,525,297.37
91282CGH8	United States Treasury	AA+	AA+	1,500,000.00	6/5/2024	3.50%	1/31/2028	1,445,449.22	4.59%	21,970.11	1,500,292.50
9128283W8	United States Treasury	AA+	AA+	3,700,000.00	4/6/2023	2.75%	2/15/2028	3,602,585.94	3.34%	38,432.74	3,644,211.40
91282CJA0	United States Treasury	AA+	AA+	6,725,000.00	2/5/2024	4.63%	9/30/2028	6,950,129.88	3.83%	79,466.78	6,915,189.73
9128285M8	United States Treasury	AA+	AA+	3,300,000.00	3/28/2024	3.13%	11/15/2028	3,140,929.69	4.28%	13,389.16	3,263,132.40
91282CDW8	United States Treasury	AA+	AA+	1,400,000.00	2/5/2024	1.75%	1/31/2029	1,269,078.13	3.83%	10,252.72	1,326,500.00
91282CDW8	United States Treasury	AA+	AA+	2,800,000.00	7/3/2025	1.75%	1/31/2029	2,614,500.00	3.75%	20,505.43	2,653,000.00
9128286B1	United States Treasury	AA+	AA+	1,725,000.00	5/2/2024	2.63%	2/15/2029	1,574,129.88	4.68%	17,103.52	1,677,293.40
9128286B1	United States Treasury	AA+	AA+	1,520,000.00	6/5/2024	2.63%	2/15/2029	1,399,706.25	4.51%	15,070.92	1,477,962.88
91282CEE7	United States Treasury	AA+	AA+	1,900,000.00	8/2/2024	2.38%	3/31/2029	1,778,578.13	3.89%	11,529.19	1,830,532.20
91282CEE7	United States Treasury	AA+	AA+	2,500,000.00	9/5/2024	2.38%	3/31/2029	2,369,335.94	3.63%	15,169.99	2,408,595.00
91282CEM9	United States Treasury	AA+	AA+	3,525,000.00	7/2/2024	2.88%	4/30/2029	3,283,344.73	4.47%	17,357.22	3,447,065.78
91282CKT7	United States Treasury	AA+	AA+	300,000.00	5/15/2025	4.50%	5/31/2029	304,722.66	4.07%	1,186.81	308,625.00
91282CEV9	United States Treasury	AA+	AA+	6,285,000.00	9/5/2024	3.25%	6/30/2029	6,144,815.04	3.76%	564.26	6,213,313.29
91282CFC0	United States Treasury	AA+	AA+	1,925,000.00	10/3/2024	2.63%	7/31/2029	1,849,879.88	3.51%	21,146.23	1,861,684.83
91282CFC0	United States Treasury	AA+	AA+	1,685,000.00	6/4/2025	2.63%	7/31/2029	1,601,737.30	3.92%	18,509.82	1,629,578.67
91282CFL0	United States Treasury	AA+	AA+	1,900,000.00	10/31/2024	3.88%	9/30/2029	1,878,105.47	4.14%	18,810.78	1,916,402.70
91282CFL0	United States Treasury	AA+	AA+	500,000.00	11/5/2024	3.88%	9/30/2029	492,636.72	4.21%	4,950.21	504,316.50
91282CFT3	United States Treasury	AA+	AA+	2,100,000.00	8/5/2025	4.00%	10/31/2029	2,104,019.53	3.95%	14,386.74	2,127,480.60
91282CFT3	United States Treasury	AA+	AA+	1,780,000.00	12/5/2024	4.00%	10/31/2029	1,768,875.00	4.14%	12,194.48	1,803,293.08



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as of December 31, 2025

CUSIP	Description	S&P Rating		Par Value	Purchase Settlement Date	Coupon Rate	Maturity Date	Original Cost	Yield to Maturity	Accrued Interest	Market Value
		FY Quarter	4Q25								
		3Q25	4Q25								
91282CMD0	United States Treasury	AA+	AA+	2,410,000.00	1/7/2025	4.38%	12/31/2029	2,411,694.53	4.36%	291.26	2,474,392.79
91282CMD0	United States Treasury	AA+	AA+	1,750,000.00	2/6/2025	4.38%	12/31/2029	1,753,964.84	4.32%	211.50	1,796,758.25
91282CGJ4	United States Treasury	AA+	AA+	975,000.00	3/5/2025	3.50%	1/31/2030	956,337.89	3.93%	14,280.57	969,401.55
91282CGJ4	United States Treasury	AA+	AA+	1,650,000.00	3/5/2025	3.50%	1/31/2030	1,608,492.19	4.07%	24,167.12	1,640,525.70
91282CGJ4	United States Treasury	AA+	AA+	800,000.00	12/26/2025	3.50%	1/31/2030	795,593.75	3.65%	11,717.39	795,406.40
91282CGS4	United States Treasury	AA+	AA+	2,650,000.00	4/15/2025	3.63%	3/31/2030	2,585,509.77	4.17%	24,543.44	2,645,031.25
91282CHF1	United States Treasury	AA+	AA+	2,150,000.00	7/3/2025	3.75%	5/31/2030	2,143,701.17	3.82%	7,087.91	2,155,291.15
91282CHJ3	United States Treasury	AA+	AA+	2,500,000.00	8/5/2025	3.75%	6/30/2030	2,473,632.81	3.99%	258.98	2,505,957.50
91282CHJ3	United States Treasury	AA+	AA+	1,200,000.00	8/20/2025	3.75%	6/30/2030	1,196,015.63	3.82%	124.31	1,202,859.60
91282CNN7	United States Treasury	AA+	AA+	4,100,000.00	9/4/2025	3.88%	7/31/2030	4,120,820.31	3.76%	66,485.73	4,130,270.30
91282CHW4	United States Treasury	N/A	AA+	300,000.00	10/22/2025	4.13%	8/31/2030	307,324.22	3.57%	4,204.77	305,273.40
91282CHW4	United States Treasury	N/A	AA+	500,000.00	10/21/2025	4.13%	8/31/2030	511,035.16	3.62%	7,007.94	508,789.00
91282CHW4	United States Treasury	N/A	AA+	1,900,000.00	10/20/2025	4.13%	8/31/2030	1,941,414.06	3.63%	26,630.18	1,933,398.20
91282CJM4	United States Treasury	N/A	AA+	1,000,000.00	12/4/2025	4.38%	11/30/2030	1,033,945.31	3.62%	3,846.15	1,028,789.00
Total U.S. Treasuries				110,005,000.00				106,788,652.75	3.87%	805,412.40	109,045,744.41
Federal Agency CMBSs											
3137BXQY1	Federal Home Loan Mortgage Corp	AA+	AA+	2,300,000.00	8/18/2023	3.22%	46,447.00	2,169,546.88	4.94%	6,179.33	2,284,102.40
3137F1G44	Federal Home Loan Mortgage Corp	AA+	AA+	2,255,000.00	6/13/2023	3.24%	4/1/2027	2,160,836.13	4.42%	6,094.14	2,238,351.34
3137H14B9	Federal Home Loan Mortgage Corp	AA+	AA+	2,425,000.00	8/15/2023	1.77%	5/1/2028	2,122,443.37	4.68%	3,576.88	2,314,795.88
3137HACX2	Federal Home Loan Mortgage Corp	AA+	AA+	2,150,000.00	7/20/2023	4.82%	6/1/2028	2,171,474.20	4.59%	8,634.04	2,193,350.45
3137HAD45	Federal Home Loan Mortgage Corp	AA+	AA+	1,691,039.86	7/27/2023	4.78%	6/1/2028	1,690,997.58	4.78%	6,731.75	1,705,877.04
3136BQDE6	Federal National Mortgage Association	AA+	AA+	2,052,275.27	7/31/2023	4.18%	7/1/2028	2,017,482.79	4.58%	7,151.22	2,065,077.37
3137HAMN3	Federal Home Loan Mortgage Corp	AA+	AA+	506,797.57	9/28/2023	5.27%	8/1/2028	506,795.05	5.27%	2,226.53	514,126.88
3137HAQ74	Federal Home Loan Mortgage Corp	AA+	AA+	1,800,000.00	10/19/2023	4.74%	8/1/2028	1,760,515.20	5.25%	7,110.00	1,837,427.40
3137HAMH6	Federal Home Loan Mortgage Corp	AA+	AA+	2,200,000.00	9/14/2023	4.65%	8/1/2028	2,167,455.40	4.99%	8,525.00	2,236,861.00
3137HAST4	Federal Home Loan Mortgage Corp	AA+	AA+	1,425,000.00	10/31/2023	4.85%	9/1/2028	1,379,566.73	5.60%	5,759.38	1,460,191.80
3137HAMS2	Federal Home Loan Mortgage Corp	AA+	AA+	1,800,000.00	9/28/2023	4.80%	9/1/2028	1,778,484.60	5.07%	7,200.00	1,837,897.20
3137HB3G7	Federal Home Loan Mortgage Corp	AA+	AA+	1,055,000.00	12/7/2023	4.86%	10/1/2028	1,051,968.99	4.93%	4,272.75	1,080,214.50
3137HB3D4	Federal Home Loan Mortgage Corp	AA+	AA+	690,000.00	11/21/2023	5.07%	10/1/2028	688,005.21	5.14%	2,914.68	709,454.55
3137HBCF9	Federal Home Loan Mortgage Corp	AA+	AA+	955,000.00	12/21/2023	5.00%	11/1/2028	963,917.79	4.79%	3,979.17	980,809.83
3137HDTV56	Federal Home Loan Mortgage Corp	AA+	AA+	1,600,000.00	7/25/2024	4.72%	5/1/2029	1,609,825.60	4.58%	6,293.33	1,636,227.20
3137HDXL9	Federal Home Loan Mortgage Corp	AA+	AA+	180,000.00	8/15/2024	4.54%	7/1/2029	181,683.72	4.33%	681.45	183,179.88
3137HKPF5	Federal Home Loan Mortgage Corp	AA+	AA+	1,195,000.00	3/20/2025	4.43%	2/1/2030	1,194,986.86	4.43%	4,411.54	1,212,578.45
3137HN6B9	Federal Home Loan Mortgage Corp	AA+	AA+	1,265,000.00	9/29/2025	4.42%	5/1/2030	1,283,935.79	4.06%	4,660.47	1,282,568.32
3137HNWH7	Federal Home Loan Mortgage Corp	N/A	AA+	2,000,000.00	11/20/2025	4.16%	10/1/2030	2,007,172.00	4.08%	6,938.33	2,005,304.00
3137HPEX7	Federal Home Loan Mortgage Corp	N/A	AA+	1,110,000.00	12/23/2025	4.09%	11/1/2030	1,109,960.04	4.09%	3,785.10	1,109,361.75
3137HNWV6	Federal Home Loan Mortgage Corp	N/A	AA+	1,270,000.00	12/5/2025	4.17%	11/1/2030	1,281,207.75	3.97%	4,407.96	1,273,218.18
Total Federal Agency CMBSs				31,925,112.70				31,298,261.68	4.70%	111,533.05	32,160,975.42
Municipals											
544647FC9	Los Angeles Unified School District/CA	NR	NR	245,000.00	11/10/2021	1.46%	46,204.00	245,000.00	1.46%	1,782.38	242,419.17
Total Municipals				245,000.00				245,000.00	1.46%	1,782.38	242,419.17
Bank Note											
61690U8B9	Morgan Stanley	A+	A+	340,000.00	5/30/2024	5.50%	46,899.00	340,000.00	5.50%	1,819.38	346,783.34
89788JAH2	Truist Financial Corp	N/A	A	1,245,000.00	10/23/2025	4.14%	10/23/2029	1,245,000.00	4.14%	9,726.49	1,244,050.07
Total Bank Note				1,585,000.00				1,585,000.00	4.43%	11,545.87	1,590,833.41



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		S&P Rating		as of December 31, 2025							
CUSIP	Description	FY Quarter		Par Value	Purchase Settlement Date	Coupon Rate	Maturity Date	Original Cost	Yield to Maturity	Accrued Interest	Market Value
		3Q25	4Q25								
Certificates of Deposit											
22536DWD6	Credit Agricole Group	A+	A+	1,400,000.00	2/5/2024	4.76%	46,419.00	1,400,000.00	4.76%	61,086.67	1,411,998.00
	Total Certificates of Deposit			1,400,000.00				1,400,000.00		61,086.67	1,411,998.00
Corporate Notes											
61761J3R8	Morgan Stanley	A-	A-	225,000.00	7/28/2023	3.13%	46,230.00	211,221.00	5.36%	3,007.81	223,990.65
63743HFK3	National Rural Utilities Cooperative Fi	A-	A-	385,000.00	11/2/2023	5.60%	11/13/2026	384,865.25	5.61%	2,874.67	390,211.75
06406RBA4	Bank of New York Mellon Corp	A	A	700,000.00	1/28/2022	2.05%	1/26/2027	700,847.00	2.02%	6,178.47	687,032.50
857477CL5	State Street Corp	A	A	600,000.00	3/18/2024	4.99%	3/18/2027	600,000.00	4.99%	8,571.32	608,034.00
89236TJZ9	Toyota Motor Corp	A+	A+	1,000,000.00	5/10/2022	3.05%	3/22/2027	968,140.00	3.77%	8,387.50	991,357.00
665859AW4	Northern Trust Corp	A+	A+	800,000.00	5/12/2022	4.00%	5/10/2027	807,728.00	3.79%	4,533.33	802,609.60
665859AW4	Northern Trust Corp	A+	A+	400,000.00	5/20/2022	4.00%	5/10/2027	403,848.00	3.79%	2,266.67	401,304.80
91324PEG3	UnitedHealth Group Inc	A+	A+	200,000.00	5/20/2022	3.70%	5/15/2027	199,892.00	3.71%	945.56	199,632.00
38151LAG5	Goldman Sachs Group Inc	A+	A+	395,000.00	5/21/2024	5.41%	5/21/2027	395,000.00	5.41%	2,376.14	397,070.20
63254ABE7	National Australia Bank Ltd	AA-	AA-	1,000,000.00	6/13/2022	3.91%	6/9/2027	991,330.00	4.10%	2,386.39	1,002,251.00
10373QBY5	BP PLC	A-	A-	725,000.00	5/17/2024	5.02%	11/17/2027	725,000.00	5.02%	4,445.62	739,333.25
46647PEA0	JPMorgan Chase & Co	A	A	780,000.00	1/23/2024	5.04%	1/23/2028	780,000.00	5.04%	17,253.60	788,072.22
63743HFG2	National Rural Utilities Cooperative Fi	A-	A-	1,085,000.00	6/13/2023	4.80%	3/15/2028	1,081,820.95	4.87%	15,334.67	1,104,777.38
61747YFP5	Morgan Stanley	A-	A-	165,000.00	4/19/2024	5.65%	4/13/2028	165,000.00	5.65%	2,020.59	168,248.85
17252MAR1	Cintas Corp	A-	A-	605,000.00	5/2/2025	4.20%	5/1/2028	604,225.60	4.25%	4,235.00	608,003.22
231021AY2	Cummins Inc	A	A	105,000.00	5/9/2025	4.25%	5/9/2028	104,926.50	4.28%	644.58	105,818.37
369550BC1	General Dynamics Corp	A	A	850,000.00	5/17/2023	3.75%	5/15/2028	831,351.00	4.24%	4,072.92	851,392.30
539830BZ1	Lockheed Martin Corp	A-	A-	480,000.00	6/6/2023	4.45%	5/15/2028	478,272.00	4.53%	2,729.33	485,871.36
539830BZ1	Lockheed Martin Corp	A-	A-	170,000.00	5/25/2023	4.45%	5/15/2028	169,694.00	4.49%	966.64	172,079.44
30303M8L9	Meta Platforms Inc	AA-	AA-	1,080,000.00	6/5/2023	4.60%	5/15/2028	1,081,620.00	4.56%	6,348.00	1,099,911.96
40428HR95	HSBC Holdings PLC	A-	A-	1,100,000.00	6/3/2025	4.65%	6/3/2028	1,100,088.00	4.65%	3,978.33	1,116,567.10
40428HR95	HSBC Holdings PLC	A-	A-	310,000.00	6/3/2025	4.65%	6/3/2028	309,854.30	4.67%	1,121.17	314,668.91
63253QAE4	National Australia Bank Ltd	AA-	AA-	1,585,000.00	6/13/2023	4.90%	6/13/2028	1,582,289.65	4.94%	3,883.25	1,623,683.51
02665WEM9	Honda Motor Co Ltd	A-	A-	850,000.00	7/7/2023	5.13%	7/7/2028	849,626.00	5.14%	21,055.21	872,170.55
24422EXB0	Deere & Co	A	A	490,000.00	7/14/2023	4.95%	7/14/2028	489,269.90	4.98%	11,251.63	503,194.72
69371RS64	PACCAR Inc	A+	A+	1,065,000.00	8/10/2023	4.95%	8/10/2028	1,063,317.30	4.99%	20,647.69	1,095,109.68
05565ECE3	Bayerische Motoren Werke AG	A	A	1,100,000.00	8/11/2023	5.05%	8/11/2028	1,099,659.00	5.06%	21,602.78	1,127,743.10
641062BL7	Nestle SA	AA-	AA-	1,615,000.00	9/12/2023	5.00%	9/12/2028	1,614,935.40	5.00%	24,449.31	1,663,028.49
17325FBB3	Citigroup Inc	A+	A+	800,000.00	9/29/2023	5.80%	9/29/2028	800,000.00	5.80%	11,863.91	838,938.40
032654AU9	Analog Devices Inc	A-	A-	1,420,000.00	11/1/2023	1.70%	10/1/2028	1,191,294.80	5.48%	6,035.00	1,340,345.10
46647PEU6	JPMorgan Chase & Co	A	A	745,000.00	1/24/2025	4.92%	1/24/2029	745,000.00	4.92%	15,968.97	758,849.55
17275RBR2	Cisco Systems Inc	AA-	AA-	970,000.00	2/26/2024	4.85%	2/26/2029	969,660.50	4.86%	16,335.07	995,619.64
09290DAA9	BlackRock Inc	AA-	AA-	2,000,000.00	3/14/2024	4.70%	3/14/2029	2,004,940.00	4.64%	27,938.89	2,044,444.00
09290DAA9	BlackRock Inc	AA-	AA-	125,000.00	3/14/2024	4.70%	3/14/2029	124,773.75	4.74%	1,746.18	127,777.75
00724PAF6	Adobe Inc	A+	A+	815,000.00	4/4/2024	4.80%	4/4/2029	813,785.65	4.83%	9,454.00	835,782.50
61747YFY6	Morgan Stanley	A-	A-	460,000.00	4/17/2025	4.99%	4/12/2029	460,000.00	4.99%	5,041.17	469,111.22
06405LAH4	Bank of New York Mellon Corp	AA-	AA-	250,000.00	4/22/2025	4.73%	4/20/2029	250,000.00	4.73%	2,331.66	254,117.50
38141GWV2	Goldman Sachs Group Inc	BBB+	BBB+	1,200,000.00	1/29/2025	3.81%	4/23/2029	1,158,648.00	4.72%	8,645.07	1,192,962.00
437076DC3	Home Depot Inc	A	A	165,000.00	6/25/2024	4.75%	6/25/2029	163,935.75	4.90%	130.63	169,165.26
713448FX1	PepsiCo Inc	A+	A+	980,000.00	7/17/2024	4.50%	7/17/2029	978,481.00	4.53%	20,090.00	999,184.48
14913UAAQ3	Caterpillar Inc	A	A	325,000.00	8/16/2024	4.38%	8/16/2029	324,119.25	4.44%	5,332.03	329,457.70
69371RT48	PACCAR Inc	A+	A+	195,000.00	9/26/2024	4.00%	9/26/2029	194,598.30	4.05%	2,058.33	195,255.26



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CUSIP	Description	S&P Rating		Par Value	Purchase Settlement Date	Coupon Rate	Maturity Date	Original Cost	Yield to Maturity	Accrued Interest	Market Value
		FY Quarter									
		3Q25	4Q25								
38141GD27	Goldman Sachs Group Inc	N/A	BBB+	500,000.00	10/21/2025	4.15%	10/21/2029	500,000.00	4.15%	4,037.64	499,888.00
00724PAJ8	Adobe Inc	A+	A+	700,000.00	1/17/2025	4.95%	1/17/2030	698,929.00	4.98%	15,785.00	724,868.20
427866BL1	Hershey Co	A	A	790,000.00	2/24/2025	4.75%	2/24/2030	788,609.60	4.79%	13,237.99	811,399.52
571676AY1	Mars Inc	A	A	475,000.00	3/12/2025	4.80%	3/1/2030	474,487.00	4.83%	7,600.00	485,432.42
05565ECY9	Bayerische Motoren Werke AG	A	A	720,000.00	3/21/2025	5.05%	3/21/2030	719,812.80	5.06%	10,100.00	739,010.88
857477DB6	State Street Corp	A	A	520,000.00	4/24/2025	4.83%	4/24/2030	520,000.00	4.83%	4,678.24	535,356.12
931142FN8	Walmart Inc	AA	AA	550,000.00	4/28/2025	4.35%	4/28/2030	549,048.50	4.39%	4,186.88	558,677.35
194162AT0	Colgate-Palmolive Co	A+	A+	625,000.00	5/2/2025	4.20%	5/1/2030	624,668.75	4.21%	4,375.00	629,261.88
637639AQ8	Depository Trust & Clearing Corp	AA+	AA+	1,585,000.00	5/20/2025	4.70%	5/20/2030	1,584,017.30	4.71%	8,484.15	1,619,472.16
17325FBP2	Citigroup Inc	A+	A+	1,080,000.00	5/29/2025	4.91%	5/29/2030	1,080,000.00	4.91%	4,717.44	1,111,005.72
437076DJ8	Home Depot Inc	A	A	275,000.00	9/15/2025	3.95%	9/15/2030	274,271.25	4.01%	3,198.40	274,365.85
437076DJ8	Home Depot Inc	A	A	315,000.00	9/15/2025	3.95%	9/15/2030	313,869.15	4.03%	3,663.63	314,273.61
66989HAY4	Novartis AG	N/A	AA-	2,230,000.00	11/5/2025	4.10%	11/5/2030	2,223,310.00	4.17%	14,222.44	2,227,622.82
822905AN5	Shell PLC	N/A	A+	440,000.00	11/6/2025	4.13%	11/6/2030	438,310.40	4.21%	2,772.92	439,942.36
02079KAW7	Alphabet Inc	N/A	AA+	2,000,000.00	11/17/2025	4.10%	11/15/2030	2,006,100.00	4.03%	12,527.78	2,006,138.00
665859AY0	Northern Trust Corp	N/A	A+	1,000,000.00	11/19/2025	4.15%	11/19/2030	998,750.00	4.18%	4,841.67	1,001,083.00
665859AY0	Northern Trust Corp	N/A	A+	400,000.00	11/19/2025	4.15%	11/19/2030	399,804.00	4.16%	1,936.67	400,433.20
Total Corporate Notes				44,520,000.00				44,167,045.60	4.63%	460,904.94	45,072,409.36

Asset-Backed Securities

233868AC2	Daimler Trucks Retail Trust	NR	NR	295,811.31	9/27/2023	5.90%	46,461.00	295,806.79	5.90%	775.68	297,211.09
14318MAD1	CarMax Inc	AAA	AAA	94,661.47	7/20/2022	3.97%	4/15/2027	94,659.24	3.97%	167.02	94,658.44
500945AC4	Kubota Credit Owner Trust	NR	NR	429,221.61	7/26/2023	5.28%	1/18/2028	429,113.19	5.29%	1,007.24	432,422.75
06428AAC2	Bank of America Corp	NR	NR	392,700.29	7/31/2023	5.53%	2/15/2028	392,685.41	5.53%	965.17	395,478.26
43815QAC1	Honda Auto Receivables Owner Trust	AAA	AAA	734,338.12	8/22/2023	5.41%	2/18/2028	734,186.70	5.42%	1,434.61	739,482.16
05592XAD2	BMW Vehicle Lease Trust	AAA	AAA	159,161.26	7/18/2023	5.47%	2/25/2028	159,133.05	5.47%	145.10	160,121.32
90291VAC4	USAA Auto Owner Trust	AAA	AAA	756,090.16	9/15/2023	5.58%	5/15/2028	755,957.85	5.58%	1,875.10	760,816.48
36267KAD9	GM Financial Consumer Automobile Receiv	AAA	AAA	255,842.77	7/19/2023	5.45%	6/16/2028	255,832.90	5.45%	580.98	257,682.80
50117DAC0	Kubota Credit Owner Trust	NR	NR	1,130,000.00	2/12/2025	5.26%	11/15/2028	1,143,109.77	4.92%	2,641.69	1,148,552.34
50117DAC0	Kubota Credit Owner Trust	NR	NR	670,000.00	6/25/2024	5.26%	11/15/2028	669,983.92	5.26%	1,566.31	681,000.06
161571HV9	JPMorgan Chase & Co	AAA	AAA	1,565,000.00	1/31/2024	4.60%	1/15/2029	1,564,761.65	4.60%	3,199.56	1,579,020.84
92970QAA3	WF Card Issuance Trust	AAA	AAA	1,800,000.00	3/1/2024	4.94%	2/15/2029	1,799,511.48	4.95%	3,952.00	1,823,830.20
02582JKH2	American Express Co	AAA	AAA	1,345,000.00	4/23/2024	5.23%	4/16/2029	1,344,724.28	5.23%	3,126.38	1,370,424.54
05522RDJ4	BA Credit Card Trust	AAA	AAA	1,645,000.00	6/13/2024	4.93%	5/15/2029	1,644,907.72	4.93%	3,604.38	1,670,770.57
448976AD2	Hyundai Auto Receivables Trust	AAA	AAA	660,000.00	10/16/2024	4.41%	5/15/2029	659,951.69	4.41%	1,293.60	665,202.78
38014AAD3	GM Financial Consumer Automobile Receiv	AAA	AAA	530,000.00	10/16/2024	4.40%	8/16/2029	529,897.92	4.40%	971.67	533,973.94
92868MAD1	Volkswagen Auto Loan Enhanced Trust	NR	NR	1,255,000.00	3/25/2025	4.50%	8/20/2029	1,254,957.33	4.50%	1,725.63	1,268,031.92
096924AD7	BMW Vehicle Lease Trust	AAA	AAA	990,000.00	2/12/2025	4.56%	9/25/2029	989,902.49	4.56%	752.40	999,956.43
34535KAD0	Ford Credit Auto Owner Trust	AAA	AAA	1,520,000.00	3/25/2025	4.45%	10/15/2029	1,519,852.26	4.45%	3,006.22	1,535,086.00
05594BAD8	Bank of America Corp	NR	NR	280,000.00	5/12/2025	4.35%	11/20/2029	279,980.68	4.35%	372.17	281,855.28
58773DAD6	Mercedes-Benz Auto Receivables Trust	NR	NR	890,000.00	1/23/2025	4.78%	12/17/2029	889,810.70	4.78%	1,890.76	902,880.97
90327HAC3	USAA Auto Owner Trust	N/A	AAA	455,000.00	10/9/2025	3.95%	12/17/2029	454,960.05	3.95%	798.78	456,132.50
02008KAC7	Ally Auto Receivables Trust	N/A	AAA	410,000.00	10/16/2025	3.96%	3/15/2030	409,941.45	3.96%	721.60	411,258.70
92348KDY6	Verizon Master Trust	NR	NR	1,510,000.00	3/31/2025	4.51%	3/20/2030	1,509,935.07	4.51%	2,080.86	1,522,001.48
92869QAD1	Volkswagen Auto Loan Enhanced Trust	N/A	NR	710,000.00	11/25/2025	3.92%	3/20/2030	709,880.86	3.92%	850.42	711,751.57
02582JKP4	American Express Co	AAA	AAA	1,390,000.00	5/13/2025	4.28%	4/15/2030	1,389,974.84	4.28%	2,644.09	1,405,865.46
34532BAC6	Ford Credit Auto Owner Trust	NR	NR	780,000.00	9/26/2025	3.91%	4/15/2030	779,915.84	3.91%	1,355.47	782,757.30
44935JAD8	Hyundai Auto Receivables Trust	AAA	AAA	960,000.00	9/17/2025	3.88%	4/15/2030	959,843.33	3.88%	1,655.47	962,007.36



City of Napa
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CUSIP	Description	S&P Rating		Par Value	Purchase Settlement Date	Coupon Rate	Maturity Date	Original Cost	Yield to Maturity	Accrued Interest	Market Value
		FY Quarter	FY Quarter								
		3Q25	4Q25								
362549AD9	GM Financial Consumer Automobile Receiv	AAA	AAA	330,000.00	5/14/2025	4.28%	4/16/2030	329,951.42	4.28%	588.50	332,501.07
92970QAJ4	WF Card Issuance Trust	AAA	AAA	1,765,000.00	6/10/2025	4.34%	5/15/2030	1,764,970.70	4.34%	3,404.49	1,788,430.38
02582JKV1	American Express Co	AAA	AAA	1,130,000.00	7/22/2025	4.30%	7/15/2030	1,129,837.17	4.30%	2,159.56	1,144,659.49
14043YAD7	Capital One Financial Corp	N/A	AAA	455,000.00	11/5/2025	3.85%	7/15/2030	454,903.63	3.85%	778.56	455,211.57
14041NGF2	Capital One Financial Corp	AAA	AAA	1,205,000.00	9/16/2025	3.82%	9/15/2030	1,204,771.53	3.82%	2,045.82	1,205,690.47
44891XAD9	Hyundai Auto Receivables Trust	N/A	AAA	885,000.00	11/12/2025	3.99%	9/16/2030	884,925.13	3.99%	1,569.40	888,399.29
Total Asset-Backed Securities				29,382,827.00				29,392,538.04	4.58%	55,706.69	29,665,125.81
Total				276,414,091.38				272,227,649.75	4.18%	1,507,972.00	276,540,657.26



City of Napa
Quarterly Investment Report - Maturity Report
as of December 31, 2025

CUSIP	Description	S&P Rating	Par Value	Purchase Settlement Date	Coupon Rate	Maturity Date	Original Cost	Yield to Maturity	Accrued Interest	Market Value	Days to Maturity
LAIF and CAMP											
N/A	California Asset Management Trust	AAAm	34,891,407.28	12/31/2025	3.95%	1/1/2026	34,891,407.28	3.95%	-	34,891,407.28	1
N/A	Local Agency Investment Fund	NR	22,459,744.40	12/31/2025	4.20%	1/1/2026	22,459,744.40	4.20%	-	22,459,744.40	1
Total LAIF and CAMP			57,351,151.68				57,351,151.68		-	57,351,151.68	
Other											
544647FC9	Los Angeles Unified School District/CA	NR	245,000.00	11/10/2021	1.46%	7/1/2026	245,000.00	1.46%	1,782.38	242,419.17	182
61761J3R8	Morgan Stanley	A-	225,000.00	7/28/2023	3.13%	7/27/2026	211,221.00	5.36%	3,007.81	223,990.65	208
63743HFK3	National Rural Utilities Cooperative Fi	A-	385,000.00	11/2/2023	5.60%	11/13/2026	384,865.25	5.61%	2,874.67	390,211.75	317
06406RBA4	Bank of New York Mellon Corp	A	700,000.00	1/28/2022	2.05%	1/26/2027	700,847.00	2.02%	6,178.47	687,032.50	391
22536DWD6	Credit Agricole Group	A+	1,400,000.00	2/5/2024	4.76%	2/1/2027	1,400,000.00	4.76%	61,086.67	1,411,998.00	397
912828V98	United States Treasury	AA+	6,030,000.00	8/5/2022	2.25%	2/15/2027	5,906,808.98	2.73%	51,246.81	5,946,617.16	411
912828V98	United States Treasury	AA+	350,000.00	7/6/2022	2.25%	2/15/2027	339,691.41	2.94%	2,974.52	345,160.20	411
3137BXQY1	Federal Home Loan Mortgage Corp	AA+	2,300,000.00	8/18/2023	3.22%	3/1/2027	2,169,546.88	4.94%	6,179.33	2,284,102.40	425
233868AC2	Daimler Trucks Retail Trust	NR	295,811.31	9/27/2023	5.90%	3/15/2027	295,806.79	5.90%	775.68	297,211.09	439
857477CL5	State Street Corp	A	600,000.00	3/18/2024	4.99%	3/18/2027	600,000.00	4.99%	8,571.32	608,034.00	442
89236TJZ9	Toyota Motor Corp	A+	1,000,000.00	5/10/2022	3.05%	3/22/2027	968,140.00	3.77%	8,387.50	991,357.00	446
3137F1G44	Federal Home Loan Mortgage Corp	AA+	2,255,000.00	6/13/2023	3.24%	4/1/2027	2,160,836.13	4.42%	6,094.14	2,238,351.34	456
14318MAD1	CarMax Inc	AAA	94,661.47	7/20/2022	3.97%	4/15/2027	94,659.24	3.97%	167.02	94,658.44	470
91282CEN7	United States Treasury	AA+	400,000.00	4/17/2025	2.75%	4/30/2027	391,750.00	3.81%	1,883.98	396,125.20	485
91282CEN7	United States Treasury	AA+	1,350,000.00	12/7/2022	2.75%	4/30/2027	1,292,625.00	3.81%	6,358.43	1,336,922.55	485
665859AW4	Northern Trust Corp	A+	800,000.00	5/12/2022	4.00%	5/10/2027	807,728.00	3.79%	4,533.33	802,609.60	495
665859AW4	Northern Trust Corp	A+	400,000.00	5/20/2022	4.00%	5/10/2027	403,848.00	3.79%	2,266.67	401,304.80	495
912828X88	United States Treasury	AA+	2,380,000.00	11/4/2022	2.38%	5/15/2027	2,195,457.03	4.28%	7,338.88	2,344,114.36	500
912828X88	United States Treasury	AA+	250,000.00	3/7/2025	2.38%	5/15/2027	241,513.67	4.01%	770.89	246,230.50	500
91324PEG3	UnitedHealth Group Inc	A+	200,000.00	5/20/2022	3.70%	5/15/2027	199,892.00	3.71%	945.56	199,632.00	500
38151LAG5	Goldman Sachs Group Inc	A+	395,000.00	5/21/2024	5.41%	5/21/2027	395,000.00	5.41%	2,376.14	397,070.20	506
91282CET4	United States Treasury	AA+	1,300,000.00	10/22/2024	2.63%	5/31/2027	1,257,851.56	3.95%	3,000.00	1,284,461.10	516
63254ABE7	National Australia Bank Ltd	AA-	1,000,000.00	6/13/2022	3.91%	6/9/2027	991,330.00	4.10%	2,386.39	1,002,251.00	525
91282CFB2	United States Treasury	AA+	660,000.00	9/19/2024	2.75%	7/31/2027	646,387.50	3.51%	7,595.38	652,549.26	577
91282CFB2	United States Treasury	AA+	960,000.00	1/5/2023	2.75%	7/31/2027	910,950.00	3.98%	11,047.83	949,162.56	577
9128282R0	United States Treasury	AA+	1,200,000.00	8/2/2024	2.25%	8/15/2027	1,140,609.38	4.00%	10,198.37	1,176,656.40	592
91282CAH4	United States Treasury	AA+	2,800,000.00	12/7/2022	0.50%	8/31/2027	2,407,015.63	3.77%	4,756.91	2,666,126.40	608
91282CLQ2	United States Treasury	AA+	1,900,000.00	10/24/2024	3.88%	10/15/2027	1,891,539.06	4.04%	15,776.79	1,912,692.00	653
91282CLQ2	United States Treasury	AA+	1,000,000.00	11/5/2024	3.88%	10/15/2027	992,343.75	4.15%	8,303.57	1,006,680.00	653
91282CLX7	United States Treasury	AA+	600,000.00	12/31/2024	4.13%	11/15/2027	596,273.44	4.36%	3,213.40	606,843.60	684
91282CLX7	United States Treasury	AA+	2,900,000.00	11/10/2025	4.13%	11/15/2027	2,931,152.34	3.57%	15,531.42	2,933,077.40	684
9128283F5	United States Treasury	AA+	345,000.00	1/31/2023	2.25%	11/15/2027	323,208.40	3.70%	1,007.84	337,345.49	684
9128283F5	United States Treasury	AA+	2,000,000.00	11/5/2024	2.25%	11/15/2027	1,891,953.13	4.17%	5,842.54	1,955,626.00	684
9128283F5	United States Treasury	AA+	1,625,000.00	12/4/2025	2.25%	11/15/2027	1,586,977.54	3.50%	4,747.06	1,588,946.13	684
10373QBY5	BP PLC	A-	725,000.00	5/17/2024	5.02%	11/17/2027	725,000.00	5.02%	4,445.62	739,333.25	686
91282CBB6	United States Treasury	AA+	1,500,000.00	12/5/2024	0.63%	12/31/2027	1,348,183.59	4.17%	25.90	1,417,969.50	730
91282CBB6	United States Treasury	AA+	2,475,000.00	5/17/2023	0.63%	12/31/2027	2,174,519.53	3.49%	42.73	2,339,649.68	730
91282CBB6	United States Treasury	AA+	1,500,000.00	12/26/2025	0.63%	12/31/2027	1,416,855.47	3.50%	25.90	1,417,969.50	730
91282CMF5	United States Treasury	AA+	4,000,000.00	2/6/2025	4.25%	1/15/2028	3,997,968.75	4.27%	78,532.61	4,058,908.00	745



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CUSIP	Description	S&P Rating	Par Value	Purchase Settlement Date	Coupon Rate	Maturity Date	Original Cost	Yield to Maturity	Accrued Interest	Market Value	Days to Maturity
500945AC4	Kubota Credit Owner Trust	NR	429,221.61	7/26/2023	5.28%	1/18/2028	429,113.19	5.29%	1,007.24	432,422.75	748
46647PEA0	JPMorgan Chase & Co	A	780,000.00	1/23/2024	5.04%	1/23/2028	780,000.00	5.04%	17,253.60	788,072.22	753
91282CGH8	United States Treasury	AA+	1,525,000.00	12/5/2024	3.50%	1/31/2028	1,494,976.56	4.17%	22,336.28	1,525,297.37	761
91282CGH8	United States Treasury	AA+	1,500,000.00	6/5/2024	3.50%	1/31/2028	1,445,449.22	4.59%	21,970.11	1,500,292.50	761
06428AAC2	Bank of America Corp	NR	392,700.29	7/31/2023	5.53%	2/15/2028	392,685.41	5.53%	965.17	395,478.26	776
9128283W8	United States Treasury	AA+	3,700,000.00	4/6/2023	2.75%	2/15/2028	3,602,585.94	3.34%	38,432.74	3,644,211.40	776
43815QAC1	Honda Auto Receivables Owner Trust	AAA	734,338.12	8/22/2023	5.41%	2/18/2028	734,186.70	5.42%	1,434.61	739,482.16	779
05592XAD2	BMW Vehicle Lease Trust	AAA	159,161.26	7/18/2023	5.47%	2/25/2028	159,133.05	5.47%	145.10	160,121.32	786
63743HFG2	National Rural Utilities Cooperative Fi	A-	1,085,000.00	6/13/2023	4.80%	3/15/2028	1,081,820.95	4.87%	15,334.67	1,104,777.38	805
61747YFP5	Morgan Stanley	A-	165,000.00	4/19/2024	5.65%	4/13/2028	165,000.00	5.65%	2,020.59	168,248.85	834
17252MAR1	Cintas Corp	A-	605,000.00	5/2/2025	4.20%	5/1/2028	604,225.60	4.25%	4,235.00	608,003.22	852
3137H14B9	Federal Home Loan Mortgage Corp	AA+	2,425,000.00	8/15/2023	1.77%	5/1/2028	2,122,443.37	4.68%	3,576.88	2,314,795.88	852
231021AY2	Cummins Inc	A	105,000.00	5/9/2025	4.25%	5/9/2028	104,926.50	4.28%	644.58	105,818.37	860
369550BC1	General Dynamics Corp	A	850,000.00	5/17/2023	3.75%	5/15/2028	831,351.00	4.24%	4,072.92	851,392.30	866
539830BZ1	Lockheed Martin Corp	A-	480,000.00	6/6/2023	4.45%	5/15/2028	478,272.00	4.53%	2,729.33	485,871.36	866
539830BZ1	Lockheed Martin Corp	A-	170,000.00	5/25/2023	4.45%	5/15/2028	169,694.00	4.49%	966.64	172,079.44	866
30303M8L9	Meta Platforms Inc	AA-	1,080,000.00	6/5/2023	4.60%	5/15/2028	1,081,620.00	4.56%	6,348.00	1,099,911.96	866
90291VAC4	USAA Auto Owner Trust	AAA	756,090.16	9/15/2023	5.58%	5/15/2028	755,957.85	5.58%	1,875.10	760,816.48	866
61690U8B9	Morgan Stanley	A+	340,000.00	5/30/2024	5.50%	5/26/2028	340,000.00	5.50%	1,819.38	346,783.34	877
3137HACX2	Federal Home Loan Mortgage Corp	AA+	2,150,000.00	7/20/2023	4.82%	6/1/2028	2,171,474.20	4.59%	8,634.04	2,193,350.45	883
3137HAD45	Federal Home Loan Mortgage Corp	AA+	1,691,039.86	7/27/2023	4.78%	6/1/2028	1,690,997.58	4.78%	6,731.75	1,705,877.04	883
40428HR95	HSBC Holdings PLC	A-	1,100,000.00	6/3/2025	4.65%	6/3/2028	1,100,088.00	4.65%	3,978.33	1,116,567.10	885
40428HR95	HSBC Holdings PLC	A-	310,000.00	6/3/2025	4.65%	6/3/2028	309,854.30	4.67%	1,121.17	314,668.91	885
63253QAE4	National Australia Bank Ltd	AA-	1,585,000.00	6/13/2023	4.90%	6/13/2028	1,582,289.65	4.94%	3,883.25	1,623,683.51	895
36267KAD9	GM Financial Consumer Automobile Receiv	AAA	255,842.77	7/19/2023	5.45%	6/16/2028	255,832.90	5.45%	580.98	257,682.80	898
3136BQDE6	Federal National Mortgage Association	AA+	2,052,275.27	7/31/2023	4.18%	7/1/2028	2,017,482.79	4.58%	7,151.22	2,065,077.37	913
02665WEM9	Honda Motor Co Ltd	A-	850,000.00	7/7/2023	5.13%	7/7/2028	849,626.00	5.14%	21,055.21	872,170.55	919
24422EXB0	Deere & Co	A	490,000.00	7/14/2023	4.95%	7/14/2028	489,269.90	4.98%	11,251.63	503,194.72	926
3137HAMN3	Federal Home Loan Mortgage Corp	AA+	506,797.57	9/28/2023	5.27%	8/1/2028	506,795.05	5.27%	2,226.53	514,126.88	944
3137HAQ74	Federal Home Loan Mortgage Corp	AA+	1,800,000.00	10/19/2023	4.74%	8/1/2028	1,760,515.20	5.25%	7,110.00	1,837,427.40	944
3137HAMH6	Federal Home Loan Mortgage Corp	AA+	2,200,000.00	9/14/2023	4.65%	8/1/2028	2,167,455.40	4.99%	8,525.00	2,236,861.00	944
69371RS64	PACCAR Inc	A+	1,065,000.00	8/10/2023	4.95%	8/10/2028	1,063,317.30	4.99%	20,647.69	1,095,109.68	953
05565ECE3	Bayerische Motoren Werke AG	A	1,100,000.00	8/11/2023	5.05%	8/11/2028	1,099,659.00	5.06%	21,602.78	1,127,743.10	954
3137HAST4	Federal Home Loan Mortgage Corp	AA+	1,425,000.00	10/31/2023	4.85%	9/1/2028	1,379,566.73	5.60%	5,759.38	1,460,191.80	975
3137HAMS2	Federal Home Loan Mortgage Corp	AA+	1,800,000.00	9/28/2023	4.80%	9/1/2028	1,778,484.60	5.07%	7,200.00	1,837,897.20	975
641062BL7	Nestle SA	AA-	1,615,000.00	9/12/2023	5.00%	9/12/2028	1,614,935.40	5.00%	24,449.31	1,663,028.49	986
17325FBB3	Citigroup Inc	A+	800,000.00	9/29/2023	5.80%	9/29/2028	800,000.00	5.80%	11,863.91	838,938.40	1,003
91282CJA0	United States Treasury	AA+	6,725,000.00	2/5/2024	4.63%	9/30/2028	6,950,129.88	3.83%	79,466.78	6,915,189.73	1,004
032654AU9	Analog Devices Inc	A-	1,420,000.00	11/1/2023	1.70%	10/1/2028	1,191,294.80	5.48%	6,035.00	1,340,345.10	1,005
3137HB3G7	Federal Home Loan Mortgage Corp	AA+	1,055,000.00	12/7/2023	4.86%	10/1/2028	1,051,968.99	4.93%	4,272.75	1,080,214.50	1,005
3137HB3D4	Federal Home Loan Mortgage Corp	AA+	690,000.00	11/21/2023	5.07%	10/1/2028	688,005.21	5.14%	2,914.68	709,454.55	1,005
3137HBCF9	Federal Home Loan Mortgage Corp	AA+	955,000.00	12/21/2023	5.00%	11/1/2028	963,917.79	4.79%	3,979.17	980,809.83	1,036
50117DAC0	Kubota Credit Owner Trust	NR	1,130,000.00	2/12/2025	5.26%	11/15/2028	1,143,109.77	4.92%	2,641.69	1,148,552.34	1,050
50117DAC0	Kubota Credit Owner Trust	NR	670,000.00	6/25/2024	5.26%	11/15/2028	669,983.92	5.26%	1,566.31	681,000.06	1,050
9128285M8	United States Treasury	AA+	3,300,000.00	3/28/2024	3.13%	11/15/2028	3,140,929.69	4.28%	13,389.16	3,263,132.40	1,050
161571HV9	JPMorgan Chase & Co	AAA	1,565,000.00	1/31/2024	4.60%	1/15/2029	1,564,761.65	4.60%	3,199.56	1,579,020.84	1,111



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46647PEU6	JPMorgan Chase & Co	A	745,000.00	1/24/2025	4.92%	1/24/2029	745,000.00	4.92%	15,968.97	758,849.55	1,120
91282CDW8	United States Treasury	AA+	1,400,000.00	2/5/2024	1.75%	1/31/2029	1,269,078.13	3.83%	10,252.72	1,326,500.00	1,127
91282CDW8	United States Treasury	AA+	2,800,000.00	7/3/2025	1.75%	1/31/2029	2,614,500.00	3.75%	20,505.43	2,653,000.00	1,127
9128286B1	United States Treasury	AA+	1,725,000.00	5/2/2024	2.63%	2/15/2029	1,574,129.88	4.68%	17,103.52	1,677,293.40	1,142
9128286B1	United States Treasury	AA+	1,520,000.00	6/5/2024	2.63%	2/15/2029	1,399,706.25	4.51%	15,070.92	1,477,962.88	1,142
92970QAA3	WF Card Issuance Trust	AAA	1,800,000.00	3/1/2024	4.94%	2/15/2029	1,799,511.48	4.95%	3,952.00	1,823,830.20	1,142
17275RBR2	Cisco Systems Inc	AA-	970,000.00	2/26/2024	4.85%	2/26/2029	969,660.50	4.86%	16,335.07	995,619.64	1,153
09290DAA9	BlackRock Inc	AA-	2,000,000.00	3/14/2024	4.70%	3/14/2029	2,004,940.00	4.64%	27,938.89	2,044,444.00	1,169
09290DAA9	BlackRock Inc	AA-	125,000.00	3/14/2024	4.70%	3/14/2029	124,773.75	4.74%	1,746.18	127,777.75	1,169
91282CEE7	United States Treasury	AA+	1,900,000.00	8/2/2024	2.38%	3/31/2029	1,778,578.13	3.89%	11,529.19	1,830,532.20	1,186
91282CEE7	United States Treasury	AA+	2,500,000.00	9/5/2024	2.38%	3/31/2029	2,369,335.94	3.63%	15,169.99	2,408,595.00	1,186
00724PAF6	Adobe Inc	A+	815,000.00	4/4/2024	4.80%	4/4/2029	813,785.65	4.83%	9,454.00	835,782.50	1,190
61747YFY6	Morgan Stanley	A-	460,000.00	4/17/2025	4.99%	4/12/2029	460,000.00	4.99%	5,041.17	469,111.22	1,198
02582JKH2	American Express Co	AAA	1,345,000.00	4/23/2024	5.23%	4/16/2029	1,344,724.28	5.23%	3,126.38	1,370,424.54	1,202
06405LAH4	Bank of New York Mellon Corp	AA-	250,000.00	4/22/2025	4.73%	4/20/2029	250,000.00	4.73%	2,331.66	254,117.50	1,206
38141GWV2	Goldman Sachs Group Inc	BBB+	1,200,000.00	1/29/2025	3.81%	4/23/2029	1,158,648.00	4.72%	8,645.07	1,192,962.00	1,209
91282CEM9	United States Treasury	AA+	3,525,000.00	7/2/2024	2.88%	4/30/2029	3,283,344.73	4.47%	17,357.22	3,447,065.78	1,216
3137HDV56	Federal Home Loan Mortgage Corp	AA+	1,600,000.00	7/25/2024	4.72%	5/1/2029	1,609,825.60	4.58%	6,293.33	1,636,227.20	1,217
05522RDJ4	BA Credit Card Trust	AAA	1,645,000.00	6/13/2024	4.93%	5/15/2029	1,644,907.72	4.93%	3,604.38	1,670,770.57	1,231
448976AD2	Hyundai Auto Receivables Trust	AAA	660,000.00	10/16/2024	4.41%	5/15/2029	659,951.69	4.41%	1,293.60	665,202.78	1,231
91282CKT7	United States Treasury	AA+	300,000.00	5/15/2025	4.50%	5/31/2029	304,722.66	4.07%	1,186.81	308,625.00	1,247
437076DC3	Home Depot Inc	A	165,000.00	6/25/2024	4.75%	6/25/2029	163,935.75	4.90%	130.63	169,165.26	1,272
91282CEV9	United States Treasury	AA+	6,285,000.00	9/5/2024	3.25%	6/30/2029	6,144,815.04	3.76%	564.26	6,213,313.29	1,277
3137HDXL9	Federal Home Loan Mortgage Corp	AA+	180,000.00	8/15/2024	4.54%	7/1/2029	181,683.72	4.33%	681.45	183,179.88	1,278
713448FX1	PepsiCo Inc	A+	980,000.00	7/17/2024	4.50%	7/17/2029	978,481.00	4.53%	20,090.00	999,184.48	1,294
91282CFC0	United States Treasury	AA+	1,925,000.00	10/3/2024	2.63%	7/31/2029	1,849,879.88	3.51%	21,146.23	1,861,684.83	1,308
91282CFC0	United States Treasury	AA+	1,685,000.00	6/4/2025	2.63%	7/31/2029	1,601,737.30	3.92%	18,509.82	1,629,578.67	1,308
14913UAQ3	Caterpillar Inc	A	325,000.00	8/16/2024	4.38%	8/16/2029	324,119.25	4.44%	5,332.03	329,457.70	1,324
38014AAD3	GM Financial Consumer Automobile Receiv	AAA	530,000.00	10/16/2024	4.40%	8/16/2029	529,897.92	4.40%	971.67	533,973.94	1,324
92868MAD1	Volkswagen Auto Loan Enhanced Trust	NR	1,255,000.00	3/25/2025	4.50%	8/20/2029	1,254,957.33	4.50%	1,725.63	1,268,031.92	1,328
096924AD7	BMW Vehicle Lease Trust	AAA	990,000.00	2/12/2025	4.56%	9/25/2029	989,902.49	4.56%	752.40	999,956.43	1,364
69371RT48	PACCAR Inc	A+	195,000.00	9/26/2024	4.00%	9/26/2029	194,598.30	4.05%	2,058.33	195,255.26	1,365
91282CFL0	United States Treasury	AA+	1,900,000.00	10/31/2024	3.88%	9/30/2029	1,878,105.47	4.14%	18,810.78	1,916,402.70	1,369
91282CFL0	United States Treasury	AA+	500,000.00	11/5/2024	3.88%	9/30/2029	492,636.72	4.21%	4,950.21	504,316.50	1,369
34535KAD0	Ford Credit Auto Owner Trust	AAA	1,520,000.00	3/25/2025	4.45%	10/15/2029	1,519,852.26	4.45%	3,006.22	1,535,086.00	1,384
38141GD27	Goldman Sachs Group Inc	BBB+	500,000.00	10/21/2025	4.15%	10/21/2029	500,000.00	4.15%	4,037.64	499,888.00	1,390
89788JAH2	Truist Financial Corp	A	1,245,000.00	10/23/2025	4.14%	10/23/2029	1,245,000.00	4.14%	9,726.49	1,244,050.07	1,392
91282CFT3	United States Treasury	AA+	2,100,000.00	8/5/2025	4.00%	10/31/2029	2,104,019.53	3.95%	14,386.74	2,127,480.60	1,400
91282CFT3	United States Treasury	AA+	1,780,000.00	12/5/2024	4.00%	10/31/2029	1,768,875.00	4.14%	12,194.48	1,803,293.08	1,400
05594BAD8	Bank of America Corp	NR	280,000.00	5/12/2025	4.35%	11/20/2029	279,980.68	4.35%	372.17	281,855.28	1,420
58773DAD6	Mercedes-Benz Auto Receivables Trust	NR	890,000.00	1/23/2025	4.78%	12/17/2029	889,810.70	4.78%	1,890.76	902,880.97	1,447
90327HAC3	USAA Auto Owner Trust	AAA	455,000.00	10/9/2025	3.95%	12/17/2029	454,960.05	3.95%	798.78	456,132.50	1,447
91282CMD0	United States Treasury	AA+	2,410,000.00	1/7/2025	4.38%	12/31/2029	2,411,694.53	4.36%	291.26	2,474,392.79	1,461
91282CMD0	United States Treasury	AA+	1,750,000.00	2/6/2025	4.38%	12/31/2029	1,753,964.84	4.32%	211.50	1,796,758.25	1,461
00724PAJ8	Adobe Inc	A+	700,000.00	1/17/2025	4.95%	1/17/2030	698,929.00	4.98%	15,785.00	724,868.20	1,478
91282CGJ4	United States Treasury	AA+	975,000.00	3/5/2025	3.50%	1/31/2030	956,337.89	3.93%	14,280.57	969,401.55	1,492



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91282CGJ4	United States Treasury	AA+	1,650,000.00	3/5/2025	3.50%	1/31/2030	1,608,492.19	4.07%	24,167.12	1,640,525.70	1,492
91282CGJ4	United States Treasury	AA+	800,000.00	12/26/2025	3.50%	1/31/2030	795,593.75	3.65%	11,717.39	795,406.40	1,492
3137HKPF5	Federal Home Loan Mortgage Corp	AA+	1,195,000.00	3/20/2025	4.43%	2/1/2030	1,194,986.86	4.43%	4,411.54	1,212,578.45	1,493
427866BL1	Hershey Co	A	790,000.00	2/24/2025	4.75%	2/24/2030	788,609.60	4.79%	13,237.99	811,399.52	1,516
571676AY1	Mars Inc	A	475,000.00	3/12/2025	4.80%	3/1/2030	474,487.00	4.83%	7,600.00	485,432.42	1,521
02008KAC7	Ally Auto Receivables Trust	AAA	410,000.00	10/16/2025	3.96%	3/15/2030	409,941.45	3.96%	721.60	411,258.70	1,535
92348KDY6	Verizon Master Trust	NR	1,510,000.00	3/31/2025	4.51%	3/20/2030	1,509,935.07	4.51%	2,080.86	1,522,001.48	1,540
92869QAD1	Volkswagen Auto Loan Enhanced Trust	NR	710,000.00	11/25/2025	3.92%	3/20/2030	709,880.86	3.92%	850.42	711,751.57	1,540
05565ECY9	Bayerische Motoren Werke AG	A	720,000.00	3/21/2025	5.05%	3/21/2030	719,812.80	5.06%	10,100.00	739,010.88	1,541
91282CGS4	United States Treasury	AA+	2,650,000.00	4/15/2025	3.63%	3/31/2030	2,585,509.77	4.17%	24,543.44	2,645,031.25	1,551
02582JKP4	American Express Co	AAA	1,390,000.00	5/13/2025	4.28%	4/15/2030	1,389,974.84	4.28%	2,644.09	1,405,865.46	1,566
34532BAG6	Ford Credit Auto Owner Trust	NR	780,000.00	9/26/2025	3.91%	4/15/2030	779,915.84	3.91%	1,355.47	782,757.30	1,566
44935JAD8	Hyundai Auto Receivables Trust	AAA	960,000.00	9/17/2025	3.88%	4/15/2030	959,843.33	3.88%	1,655.47	962,007.36	1,566
362549AD9	GM Financial Consumer Automobile Receiv	AAA	330,000.00	5/14/2025	4.28%	4/16/2030	329,951.42	4.28%	588.50	332,501.07	1,567
857477DB6	State Street Corp	A	520,000.00	4/24/2025	4.83%	4/24/2030	520,000.00	4.83%	4,678.24	535,356.12	1,575
931142FN8	Walmart Inc	AA	550,000.00	4/28/2025	4.35%	4/28/2030	549,048.50	4.39%	4,186.88	558,677.35	1,579
194162AT0	Colgate-Palmolive Co	A+	625,000.00	5/2/2025	4.20%	5/1/2030	624,668.75	4.21%	4,375.00	629,261.88	1,582
3137HN6B9	Federal Home Loan Mortgage Corp	AA+	1,265,000.00	9/29/2025	4.42%	5/1/2030	1,283,935.79	4.06%	4,660.47	1,282,568.32	1,582
92970QAJ4	WF Card Issuance Trust	AAA	1,765,000.00	6/10/2025	4.34%	5/15/2030	1,764,970.70	4.34%	3,404.49	1,788,430.38	1,596
637639AQ8	Depository Trust & Clearing Corp	AA+	1,585,000.00	5/20/2025	4.70%	5/20/2030	1,584,017.30	4.71%	8,484.15	1,619,472.16	1,601
17325FBP2	Citigroup Inc	A+	1,080,000.00	5/29/2025	4.91%	5/29/2030	1,080,000.00	4.91%	4,717.44	1,111,005.72	1,610
91282CHF1	United States Treasury	AA+	2,150,000.00	7/3/2025	3.75%	5/31/2030	2,143,701.17	3.82%	7,087.91	2,155,291.15	1,612
91282CHJ3	United States Treasury	AA+	2,500,000.00	8/5/2025	3.75%	6/30/2030	2,473,632.81	3.99%	258.98	2,505,957.50	1,642
91282CHJ3	United States Treasury	AA+	1,200,000.00	8/20/2025	3.75%	6/30/2030	1,196,015.63	3.82%	124.31	1,202,859.60	1,642
02582JKV1	American Express Co	AAA	1,130,000.00	7/22/2025	4.30%	7/15/2030	1,129,837.17	4.30%	2,159.56	1,144,659.49	1,657
14043YAD7	Capital One Financial Corp	AAA	455,000.00	11/5/2025	3.85%	7/15/2030	454,903.63	3.85%	778.56	455,211.57	1,657
91282CNN7	United States Treasury	AA+	4,100,000.00	9/4/2025	3.88%	7/31/2030	4,120,820.31	3.76%	66,485.73	4,130,270.30	1,673
91282CHW4	United States Treasury	AA+	300,000.00	10/22/2025	4.13%	8/31/2030	307,324.22	3.57%	4,204.77	305,273.40	1,704
91282CHW4	United States Treasury	AA+	500,000.00	10/21/2025	4.13%	8/31/2030	511,035.16	3.62%	7,007.94	508,789.00	1,704
91282CHW4	United States Treasury	AA+	1,900,000.00	10/20/2025	4.13%	8/31/2030	1,941,414.06	3.63%	26,630.18	1,933,398.20	1,704
14041NGF2	Capital One Financial Corp	AAA	1,205,000.00	9/16/2025	3.82%	9/15/2030	1,204,771.53	3.82%	2,045.82	1,205,690.47	1,719
437076DJ8	Home Depot Inc	A	275,000.00	9/15/2025	3.95%	9/15/2030	274,271.25	4.01%	3,198.40	274,365.85	1,719
437076DJ8	Home Depot Inc	A	315,000.00	9/15/2025	3.95%	9/15/2030	313,869.15	4.03%	3,663.63	314,273.61	1,719
44891XAD9	Hyundai Auto Receivables Trust	AAA	885,000.00	11/12/2025	3.99%	9/16/2030	884,925.13	3.99%	1,569.40	888,399.29	1,720
3137HNWH7	Federal Home Loan Mortgage Corp	AA+	2,000,000.00	11/20/2025	4.16%	10/1/2030	2,007,172.00	4.08%	6,938.33	2,005,304.00	1,735
3137HPEX7	Federal Home Loan Mortgage Corp	AA+	1,110,000.00	12/23/2025	4.09%	11/1/2030	1,109,960.04	4.09%	3,785.10	1,109,361.75	1,766
3137HNWV6	Federal Home Loan Mortgage Corp	AA+	1,270,000.00	12/5/2025	4.17%	11/1/2030	1,281,207.75	3.97%	4,407.96	1,273,218.18	1,766
66989HAY4	Novartis AG	AA-	2,230,000.00	11/5/2025	4.10%	11/5/2030	2,223,310.00	4.17%	14,222.44	2,227,622.82	1,770
822905AN5	Shell PLC	A+	440,000.00	11/6/2025	4.13%	11/6/2030	438,310.40	4.21%	2,772.92	439,942.36	1,771
02079KAW7	Alphabet Inc	AA+	2,000,000.00	11/17/2025	4.10%	11/15/2030	2,006,100.00	4.03%	12,527.78	2,006,138.00	1,780
665859AY0	Northern Trust Corp	A+	1,000,000.00	11/19/2025	4.15%	11/19/2030	998,750.00	4.18%	4,841.67	1,001,083.00	1,784
Total Other			219,062,939.70				214,876,498.07		1,507,972.00	219,189,505.58	
Total LAIF, CAMP, and Securities			276,414,091.38				272,227,649.75		1,507,972.00	276,540,657.26	