



ATTACHMENT 1

Monthly Budget and Investment Statement As of April 30, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

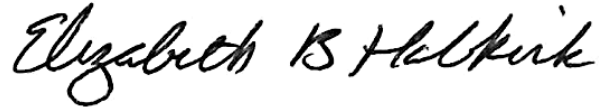
The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 37,025,143	\$ 935,205	\$ 37,960,348
Cash with Fiscal Agent	2,758,965	-	2,758,965
Local Agency Investment Fund (LAIF)	44,796,440	-	44,796,440
California Asset Management Program (CAMP) Liquidity Fund	62,839,910	-	62,839,910
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	96,380,974	-	96,380,974
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	30,453,122	-	30,453,122
Corporate Note - Original Cost	42,796,468	-	42,796,468
Certificate of Deposit - Original Cost	4,950,000	-	4,950,000
Bank Note - Original Cost	3,144,816	-	3,144,816
Asset-Backed Security - Original Cost	29,910,095	-	29,910,095
Joint Powers Authority - Original Cost	3,046,308	-	3,046,308
Unsettled Trades	(1,228,895)	-	(1,228,895)
TOTAL City of Napa Cash and Invested Funds	\$ 357,118,346	\$ 935,205	\$ 358,053,551

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	\$ 45,533,601	\$ -	\$ 45,533,601
American Rescue Plan Act	6,670,664	-	6,670,664
Special Revenue Funds	73,872,136	-	73,872,136
CIP Funds	73,367,714	-	73,367,714
Enterprise Funds	100,347,621	-	100,347,621
Internal Service Funds	52,473,152	-	52,473,152
Housing Funds	4,853,458	-	4,853,458
Payroll Clearing Account	-	(1,410,645)	(1,410,645)
Gasser CFD Funds	-	2,345,850	2,345,850
TOTAL City of Napa Cash and Invested Funds	\$ 357,118,346	\$ 935,205	\$ 358,053,551

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I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink, reading "Elizabeth B. Habkirk". The signature is written in a cursive style with a large, stylized 'E' and 'H'.

Elizabeth Habkirk, Assistant City Manager

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The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget <i>as of 4/30/2025</i>	FY 2024/25 YTD Actual <i>as of 4/30/2025</i>	% to date (Budget to Actual)
General Fund			
Revenues	133,249,091	100,658,647	75.54%
Expenditures	139,697,488	102,688,875	73.51%
<i>Net Position</i>	<i>(6,448,398)</i>	<i>(2,030,229)</i>	
Non-Recurring General Fund			
Revenues	7,387,167	3,642,107	49.30%
Expenditures	11,270,553	3,982,667	35.34%
<i>Net Position</i>	<i>(3,883,386)</i>	<i>(340,559)</i>	
American Rescue Plan Act			
Revenues	8,433,948	-	0.00%
Expenditures	8,471,988	1,859,807	21.95%
<i>Net Position</i>	<i>(38,040)</i>	<i>(1,859,807)</i>	
Special Revenue Funds			
Revenues	24,990,880	19,667,964	78.70%
Expenditures	38,066,528	15,939,726	41.87%
<i>Net Position</i>	<i>(13,075,648)</i>	<i>3,728,239</i>	
Capital Project Funds			
Revenues	40,432,349	15,210,830	37.62%
Expenditures	108,350,192	22,003,329	20.31%
<i>Net Position</i>	<i>(67,917,843)</i>	<i>(6,792,499)</i>	
Materials Diversion Fund			
Revenues	49,857,750	42,482,165	85.21%
Expenditures	52,368,423	39,517,367	75.46%
<i>Net Position</i>	<i>(2,510,673)</i>	<i>2,964,799</i>	
Water Enterprise Fund			
Revenues	57,019,717	35,995,255	63.13%
Expenditures	99,563,808	35,136,612	35.29%
<i>Net Position</i>	<i>(42,544,091)</i>	<i>858,644</i>	
Internal Service Funds			
Revenues	24,408,360	19,204,423	78.68%
Expenditures	32,978,981	19,860,180	60.22%
<i>Net Position</i>	<i>(8,570,621)</i>	<i>(655,757)</i>	
Housing Authority Fund			
Revenues	28,035,804	20,179,202	71.98%
Expenditures	29,455,584	21,285,558	72.26%
<i>Net Position</i>	<i>(1,419,780)</i>	<i>(1,106,356)</i>	
Gasser CFD Fund			
Revenues	-	1,235,567	0.00%
Expenditures	1,147,190	1,154,439	100.63%
<i>Net Position</i>	<i>(1,147,190)</i>	<i>81,128</i>	
Pooled Cash			
Revenues	-	717	0.00%
Expenditures	-	256	0.00%
<i>Net Position</i>	-	<i>461</i>	
ALL FUNDS			
Revenues	373,815,066	258,276,877	69.09%
Expenditures	521,370,736	263,428,814	50.53%
<i>Net Position</i>	<i>(147,555,670)</i>	<i>(5,151,937)</i>	