ATTACHMENT 1

Monthly Budget and Investment Statement

As of January 31, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City's pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	$ 26,934,575	$ (3,987,124)	$ 22,947,451
Solid Waste Debt Service Bank Fund	130,251	-	130,251
Water Debt Service Bank Fund	121	-	121
Local Agency Investment Fund (LAIF)	47,787,093	-	47,787,093
California Asset Management Program (CAMP) Liquidity Fund	62,159,062	-	62,159,062
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	99,381,077	-	99,381,077
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	29,279,300	-	29,279,300
Corporate Note - Original Cost	42,304,152	-	42,304,152
Certificate of Deposit - Original Cost	4,950,000	-	4,950,000
Bank Note - Original Cost	3,144,816	-	3,144,816
Asset-Backed Security - Original Cost	27,772,143	-	27,772,143
Joint Powers Authority - Original Cost	562,403	-	562,403
Unsettled Trades	-	-	-
TOTAL City of Napa Cash and Invested Funds	**$ 344,649,993**	**$ (3,987,124)**	**$ 340,662,869**

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	$ 41,209,337	$ -	$ 41,209,337
American Rescue Plan Act	7,409,209	-	7,409,209
Special Revenue Funds	67,845,539	-	67,845,539
CIP Funds	76,610,119	-	76,610,119
Enterprise Funds	96,503,633	-	96,503,633
Internal Service Funds	50,033,127	-	50,033,127
Housing Funds	5,039,029	-	5,039,029
Payroll Clearing Account	-	(5,742,909)	(5,742,909)
Gasser CFD Funds	-	1,755,785	1,755,785
TOTAL City of Napa Cash and Invested Funds	**$ 344,649,993**	**$ (3,987,124)**	**$ 340,662,869**

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

Rajneil Prasad, Finance Director

ATTACHMENT 1

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2024/25 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2024/25 Budget *as of 1/31/2025*	FY 2024/25 YTD Actual *as of 1/31/2025*	% to date (Budget to Actual)
General Fund			
Revenues	130,558,773	63,541,972	48.67%
Expenditures	132,058,747	72,593,427	54.97%
Net Position	*(1,499,974)*	*(9,051,455)*	
Non-Recurring General Fund			
Revenues	6,424,167	4,832,349	75.22%
Expenditures	10,807,553	2,246,462	20.79%
Net Position	*(4,383,386)*	*2,585,887*	
American Rescue Plan Act			
Revenues	8,433,948	-	0.00%
Expenditures	8,471,988	1,330,054	15.70%
Net Position	*(38,040)*	*(1,330,054)*	
Special Revenue Funds			
Revenues	24,956,880	10,695,183	42.85%
Expenditures	36,070,359	12,882,593	35.72%
Net Position	*(11,113,479)*	*(2,187,410)*	
Capital Project Funds			
Revenues	49,577,198	13,659,330	27.55%
Expenditures	117,992,218	17,118,283	14.51%
Net Position	*(68,415,020)*	*(3,458,953)*	
Materials Diversion Fund			
Revenues	45,952,350	28,914,935	62.92%
Expenditures	51,868,423	27,729,979	53.46%
Net Position	*(5,916,073)*	*1,184,956*	
Water Enterprise Fund			
Revenues	56,929,092	27,761,570	48.77%
Expenditures	93,003,352	24,089,334	25.90%
Net Position	*(36,074,259)*	*3,672,236*	
Internal Service Funds			
Revenues	23,585,230	13,310,946	56.44%
Expenditures	33,393,862	16,541,209	49.53%
Net Position	*(9,808,632)*	*(3,230,263)*	
Housing Authority Fund			
Revenues	27,734,441	14,057,722	50.69%
Expenditures	29,154,221	14,471,561	49.64%
Net Position	*(1,419,780)*	*(413,840)*	
Gasser CFD Fund			
Revenues	-	310,976	0.00%
Expenditures	1,147,190	819,912	71.47%
Net Position	*(1,147,190)*	*(508,936)*	
Pooled Cash			
Revenues	-	485	0.00%
Expenditures	-	-	0.00%
Net Position	-	*485*	
ALL FUNDS			
Revenues	374,152,080	177,085,468	47.33%
Expenditures	513,967,914	189,822,813	36.93%
Net Position	*(139,815,833)*	*(12,737,346)*	