



Monthly Budget and Investment Statement

As of December 31, 2025

This Budget and Investment Statement summarizes the budget status and investments of all City funds, including General Fund, Enterprise Funds, Capital Project Funds and Special Revenue Funds, as of the date identified above. This Statement fulfills the requirements of Napa Municipal Code section 2.32.050 by providing budget status information, and the requirements of City Charter Section 58 by providing current cash totals.

The *City of Napa* column below represents the City’s pooled cash, while the *Fiduciary Funds* column includes Successor Agency bond proceeds and reserves and payroll disbursements passing through the payroll clearing account. The first table shows the total cash and investments by type of investment, while the second table breaks out the information by City Fund.

Investment Type	City of Napa	Fiduciary Funds	Grand Total
Cash in Banks	\$ 54,288,740	\$ (6,448,240)	\$ 47,840,500
Solid Waste Debt Service Bank Fund	-	-	-
Water Debt Service Bank Fund	-	-	-
Local Agency Investment Fund (LAIF)	22,459,744.40	-	22,459,744
California Asset Management Program (CAMP) Liquidity Fund	34,471,552	-	34,471,552
California Asset Management Program (CAMP) Operating Fund			
U.S. Treasury Bond / Note - Original Cost	106,788,653	-	106,788,653
U.S. Treasury Bill - Original Cost	-	-	-
Municipal Bond/ Note - Original Cost	245,000	-	245,000
Supra-National Agency Bond / Note - Original Cost	-	-	-
Fed Agency Commercial Mortgage-Backed Security - Orig. Cost	31,298,262	-	31,298,262
Federal Agency Bond / Note - Original Cost	-	-	-
Corporate Note - Original Cost	44,167,046	-	44,167,046
Commercial Paper - Original Cost	-	-	-
Certificate of Deposit - Original Cost	1,400,000	-	1,400,000
Bank Note - Original Cost	1,585,000	-	1,585,000
Asset-Backed Security - Original Cost	29,392,538	-	29,392,538
Joint Powers Authority - Original Cost	419,856	-	419,856
Unsettled Trades	0	-	0
TOTAL City of Napa Cash and Invested Funds	\$ 326,516,390	\$ (6,448,240)	\$ 320,068,150

Fund Type	City of Napa	Fiduciary Funds	Grand Total
General Fund	15,114,827	\$ -	\$ 15,114,827
Measure G	12,556,615	-	12,556,615.1
American Rescue Plan Act	1,148,692	-	1,148,692
Special Revenue Funds	112,378,352	-	112,378,352
CIP Funds	27,404,995	-	27,404,995
Enterprise Funds	95,226,112	-	95,226,112
Internal Service Funds	57,354,132	-	57,354,132
Housing Funds	5,332,665	-	5,332,665
Payroll Clearing Account	-	(8,218,741)	(8,218,741)
Gasser CFD Funds	-	1,770,501	1,770,501
TOTAL City of Napa Cash and Invested Funds	\$ 326,516,390	\$ (6,448,240)	\$ 320,068,150

ATTACHMENT 7

I hereby certify that the investments summarized in this Statement comply with the City's adopted Statement of Investment Policy and City Charter Section 58, and that sufficient funds are available to meet expenditure requirements for the next six months. Bond funds are in compliance with their respective bond indentures, which may have different provisions than the City's Investment Policy. More detailed information summarized in this Statement is available for review upon request.

A handwritten signature in black ink that reads "Donna Lee". The signature is written in a cursive, flowing style.

Donna Lee, Finance Director

ATTACHMENT 7

The table below provides the budget status for the City's funds, grouped by major fund, or major fund category, as of the date identified above and includes several *Net Positions* of less than zero. Budgets with a negative Net Position will use fund balance to make up the difference. This use of available fund balance to balance the budget has been approved by City Council with the adoption of the FY 2025/26 budget. Negative Year-to-Date (YTD) Actual Net Position amounts are to be expected, given that both revenue collections and expenditure incurrences fluctuate throughout the year.

	FY 2025/26 Budget <i>as of 12/31/2025</i>	FY 2025/26 YTD Actual <i>as of 12/31/2025</i>	% to date (Budget to Actual)
General Fund			
Revenues	141,817,317	53,742,721	37.90%
Expenditures	145,464,224	66,904,922	45.99%
<i>Net Position</i>	<i>(3,646,907)</i>	<i>(13,162,201)</i>	
Measure G General Fund			
Revenues	22,373,130	8,006,368	35.79%
Expenditures	27,250,786	1,140,970	4.19%
<i>Net Position</i>	<i>(4,877,656)</i>	<i>6,865,397</i>	
Non-Recurring General Fund			
Revenues	28,755,006	4,811,550	16.73%
Expenditures	35,321,616	25,612,559	72.51%
<i>Net Position</i>	<i>(6,566,610)</i>	<i>(20,801,009)</i>	
American Rescue Plan Act			
Revenues	-	-	0.00%
Expenditures	1,455,641	129,284	8.88%
<i>Net Position</i>	<i>(1,455,641)</i>	<i>(129,284)</i>	
Special Revenue Funds			
Revenues	40,944,523	10,437,394	25.49%
Expenditures	114,510,197	16,307,017	14.24%
<i>Net Position</i>	<i>(73,565,674)</i>	<i>(5,869,623)</i>	
Capital Project Funds			
Revenues	180,814,908	65,460,313	36.20%
Expenditures	270,474,896	71,313,523	26.37%
<i>Net Position</i>	<i>(89,659,988)</i>	<i>(5,853,210)</i>	
Materials Diversion Fund			
Revenues	60,876,900	28,063,387	46.10%
Expenditures	66,818,001	28,166,924	42.15%
<i>Net Position</i>	<i>(5,941,101)</i>	<i>(103,536)</i>	
Water Enterprise Fund			
Revenues	62,510,770	23,098,871	36.95%
Expenditures	90,171,406	21,064,704	23.36%
<i>Net Position</i>	<i>(27,660,636)</i>	<i>2,034,167</i>	
Internal Service Funds			
Revenues	25,397,136	14,065,710	55.38%
Expenditures	33,166,890	15,113,455	45.57%
<i>Net Position</i>	<i>(7,769,754)</i>	<i>(1,047,745)</i>	
Housing Authority Fund			
Revenues	26,360,089	11,882,079	45.08%
Expenditures	30,408,285	13,143,513	43.22%
<i>Net Position</i>	<i>(4,048,196)</i>	<i>(1,261,434)</i>	
Gasser CFD Fund			
Revenues	-	229,106	0.00%
Expenditures	1,144,632	827,081	72.26%
<i>Net Position</i>	<i>(1,144,632)</i>	<i>(597,975)</i>	
Pooled Cash			
Revenues	-	2,161,028	0.00%
Expenditures	-	31,120	0.00%
<i>Net Position</i>	-	<i>2,129,908</i>	
ALL FUNDS			
Revenues	589,849,778	221,958,525	37.63%
Expenditures	816,186,573	259,755,072	31.83%
<i>Net Position</i>	<i>(226,336,795)</i>	<i>(37,796,547)</i>	